

Financial tables

<u>Income Statement continuing operations</u>	2009	2008	2009	2008
<i>(in thousands of euros)</i>	3rd quarter	3rd quarter	9 months	9 months
Net sales	148,009	177,667	457,459	517,403
Cost of goods sold	-104,157	-120,376	-327,638	-338,630
Gross profit	43,852	57,291	129,822	178,773
Research and development expenses	-14,885	-19,823	-51,367	-54,858
Sales and marketing	-23,131	-28,075	-69,341	-85,509
General and administration expenses	-10,340	-11,854	-31,202	-35,911
Other operating income (expense) - net	1,192	800	7,202	8,435
EBIT before restructuring	-3,312	-1,661	-14,887	10,931
Restructuring cost	0	-3,223	0	-4,823
EBIT after restructuring	-3,312	-4,884	-14,887	6,108
Interest income	591	756	1,991	2,254
Interest expense	-860	-2,209	-3,452	-4,960
Other non-operating income (expense) - net	0	0	0	0
Income before taxes	-3,581	-6,337	-16,347	3,402
Income taxes	653	2,813	3,013	819
Net income from continuing operations	-2,929	-3,524	-13,335	4,221
Net income from discontinued operations	-70	36,082	4,249	39,527
Net income	-2,999	32,558	-9,086	43,748
Minority interest	-13	0	0	0
Net income attributable to equityholder of the parent	-3,012	32,558	-9,086	43,748
Earnings per share <i>(in euros)</i>	-0.25	2.73	-0.76	3.67
Diluted earnings per share <i>(in euros)</i>	-0.24	2.57	-0.72	3.45

<u>Selected Financial Ratios continuing operations</u>	2009	2008	2009	2008
	3rd quarter	3rd quarter	9 months	9 months
EBITDA before restructuring on sales	6.5%	7.3%	5.5%	10.4%
EBITDA before restructuring minus capitalized development cost on sales	-0.5%	1.9%	0.2%	3.5%
EBIT before restructuring on sales	3.2%	1.6%	14.3%	-10.5%
Total debt to equity	5.3%	28.5%	5.3%	28.5%

<u>Income Statement as reported</u>	2009	2008	2009	2008
<i>(in thousands of euros)</i>	3rd quarter	3rd quarter	9 months	9 months
Net sales	148,014	188,815	457,965	564,615
Cost of goods sold	-103,980	-126,133	-327,610	-362,425
Gross profit	44,034	62,682	130,355	202,190
Research and development expenses	-15,068	-22,437	-51,750	-63,296
Sales and marketing	-23,139	-30,639	-69,553	-93,254
General and administration expenses	-10,346	-15,210	-31,317	-41,269
Other operating income (expense) - net	1,175	1,675	7,272	8,953
EBIT before restructuring	-3,344	-3,928	-14,993	13,325
Restructuring cost	0	-3,223	0	-4,823
EBIT after restructuring	-3,344	-7,151	-14,993	8,501
Interest income	16	767	895	2,292
Interest expense	-285	-2,220	-2,356	-4,998
Other non-operating income (expense) - net	0	37,949	7,207	37,953
Income before taxes	-3,614	29,344	-9,247	43,749
Income taxes	614	3,213	161	-1
Net income	-2,999	32,558	-9,086	43,748
Minority interest	-13	0	0	0
Net income attributable to equityholder of the parent	-3,012	32,558	-9,086	43,748
Earnings per share <i>(in euros)</i>	-0.25	2.73	-0.76	3.67
Diluted earnings per share <i>(in euros)</i>	-0.24	2.57	-0.72	3.45

Financial tables

<u>Interim consolidated statement of financial position continuing operations</u>	30 Sep 2009	31 Dec 2008
<i>(in thousands of euro)</i>		
ASSETS		
Goodwill	57,265	57,265
Capitalized development cost	62,376	69,038
Other intangible assets	2,844	2,325
Land and buildings	31,334	33,378
Other tangible assets	23,901	29,058
Investments	327	327
Deferred tax assets	28,735	33,871
Other non-current assets	6,018	5,302
Non-current assets	212,800	230,565
Inventory	158,154	189,104
Trade debtors	116,662	168,325
Other amounts receivable	28,685	30,172
Deposits and cash at bank and in hand	63,077	72,119
Prepaid expenses and accrued income	8,359	7,484
Assets from discontinued operations	6,207	22,960
Current assets	381,144	490,162
Total Assets	593,944	720,727
EQUITY AND LIABILITIES		
Equity attributable to equityholders of the parent	392,812	403,173
Minority interest	1	3
Equity	392,813	403,176
Long-term debts	13,327	13,672
Deferred tax liabilities	2,344	3,215
Other long-term liabilities	5,870	5,813
Non-current liabilities	21,541	22,700
Current portion of long-term debts	1,200	1,983
Short-term debts	6,269	89,266
Trade payables	60,718	67,004
Advances received on contracts in progress	19,171	19,180
Tax payables	18,540	20,989
Employee benefits	27,935	38,055
Other current liabilities	3,927	4,636
Accrued charges and deferred income	6,781	7,821
Provisions for liabilities and charges	26,307	40,355
Liabilities from discontinued operations	8,742	5,562
Current liabilities	179,591	294,851
Total Equity and Liabilities	593,944	720,727

<u>Interim consolidated statement of financial position as reported</u>	30 Sep 2009	31 Dec 2008
<i>(in thousands of euros)</i>		
ASSETS		
Goodwill	57,265	72,809
Capitalized development cost	62,376	73,378
Other intangible assets	2,844	2,364
Land and buildings	31,334	33,378
Other tangible assets	23,901	29,263
Investments	327	327
Deferred tax assets	30,632	34,701
Other non-current assets	9,934	5,302
Non-current assets	218,613	251,521
Inventory	158,152	189,252
Trade debtors	117,045	170,140
Other amounts receivable	28,688	30,185
Deposits and cash at bank and in hand	63,077	72,119
Prepaid expenses and accrued income	8,369	7,509
Current assets	375,331	469,206
Total Assets	593,944	720,727
EQUITY AND LIABILITIES		
Equity attributable to equityholders of the parent	392,812	403,173
Minority interest	1	3
Equity	392,813	403,176
Long-term debts	13,327	13,672
Deferred tax liabilities	7,757	3,215
Other long-term liabilities	5,870	5,813
Non-current liabilities	26,954	22,700
Current portion of long-term debts	1,200	1,983
Short-term debts	6,269	89,266
Trade payables	60,717	67,135
Advances received on contracts in progress	19,171	19,315
Tax payables	17,479	20,995
Employee benefits	27,907	38,430
Other current liabilities	3,927	4,851
Accrued charges and deferred income	10,792	12,516
Provisions for liabilities and charges	26,715	40,360
Current liabilities	174,177	294,851
Total Equity and Liabilities	593,944	720,727

Financial tables

Cash flow statement continuing operations	2009	2008	2009	2008
<i>(in thousands of euros)</i>	3rd quarter	3rd quarter	9 months	9 months
Cash flow from operating activities				
EBIT after restructuring	-3,312	-4,884	-14,887	6,108
Restructuring provision (personnel)	-784	0	-8,590	0
Amortization capitalized development cost	10,073	12,076	30,561	35,628
Depreciation of tangible and intangible fixed assets	2,894	3,325	9,636	9,535
Gains and losses on tangible fixed assets	21	102	203	86
Share options recognized as cost	-24	160	248	480
Discontinued operations : cash flow from operating activities	0	-7,360	207	0
Gross operating cash flow	8,869	3,419	17,379	51,837
Changes in trade receivables	5,044	7,962	51,513	32,782
Changes in inventory	2,626	2,958	30,439	-12,694
Changes in trade payables	7,353	-10,081	-6,285	-24,482
Other changes in net working capital	-4,888	-7,138	-7,786	3,184
Discontinued operations: change in net working capital	-521	1,832	-3,537	2,616
Change in net working capital	9,614	-4,468	64,345	1,406
Net operating cash flow	18,483	-1,049	81,724	53,243
Interest income/expense	-269	-1,453	-1,461	-2,706
Income taxes	-890	-2,056	-476	-12,734
Other non-operating results	0	0	0	0
Discontinued operations: income taxes	13	1,160	428	0
Cash flow from operating activities	17,338	-3,398	80,215	37,803
Cash flow from investing activities				
Expenditure on product development	-10,374	-9,606	-24,534	-35,772
Purchases of tangible and intangible fixed assets	-1,648	-2,350	-3,432	-8,477
Proceeds on disposals of tangible and intangible fixed assets	60	433	60	374
Acquisition of Group companies, net of acquired cash	0	0	0	-36,423
Other investing activities	-1	1	0	0
Discontinued operations: cash flow from investing activities	0	57,774	22,774	60,048
Cash flow from Investing activities	-11,963	46,253	-5,132	-20,250
Cash flow from financing activities				
Dividends paid	0	0	0	-28,556
Share issue	0	0	0	8
Acquisition of own shares	0	0	0	-1,217
Proceeds from (+), payments of (-) long-term liabilities	-240	664	-345	221
Proceeds from (+), payments of (-) short-term liabilities	-12,729	-42,416	-83,780	-4,033
Cash flow from financing activities	-12,969	-41,752	-84,125	-33,577
Net decrease/increase in cash and cash equivalents	-7,594	1,103	-9,042	-16,023
Cash and cash equivalents at beginning of period	70,670	56,211	72,119	73,337

Results per division continuing operations	2009	2008	2009	2008
<i>(in thousands of euros)</i>	3rd quarter	3rd quarter	9 months	9 months
Sales				
Media & Entertainment	61,946	78,982	180,099	210,189
Security & Monitoring	42,496	54,021	135,355	168,996
Medical Imaging	28,283	29,032	84,871	93,324
Avionics & Simulation	16,905	19,613	61,967	58,106
Eliminations	-1,620	-3,980	-4,833	-13,213
Total (before restructuring)	148,009	177,667	457,459	517,403
EBIT				
Media & Entertainment	-5,934	-218	-23,898	-158
Security & Monitoring	92	-1,814	-653	5,927
Medical Imaging	4,060	2,689	10,942	11,890
Avionics & Simulation	-1,530	-2,318	-1,278	-6,728
Eliminations	0	0	0	0
Total (before restructuring)	-3,312	-1,661	-14,887	10,931
EBIT Margin				
Media & Entertainment	-9.6%	-0.3%	-13.3%	-0.1%
Security & Monitoring	0.2%	-3.4%	-0.5%	3.5%
Medical Imaging	14.4%	9.3%	12.9%	12.7%
Avionics & Simulation	-9.0%	-11.8%	-2.1%	-11.6%
Total (before restructuring)	-2.2%	-0.9%	-3.3%	2.1%