

Barco acquires Canadian, MTT Innovation Inc.

Kortrijk, Belgium, 10 June 2016 – Barco, a global leader in professional visualization technology, today announced that it has acquired MTT Innovation Inc., based in Vancouver, Canada. MTT is a developer of next-generation projection technology with expertise in high dynamic range, applied imaging algorithms, advanced color science and specialized hardware development.

“With this investment, we are augmenting our expertise in the field of High Dynamic Range technology. This underpins our long-term leadership in projection technology.” said Eric Van Zele, President and CEO at Barco. “MTT’s technology is still in a research phase and will need further de-risking and development over the years to come. We welcome MTT’s team to Barco and look forward to many years of successful collaboration as applications for high dynamic range & new illumination technologies spread to end markets such as Cinema, ProAV, simulation, automotive, and virtual reality.”

Commented Anders Ballestad, CEO of MTT Innovation, “We are pleased to join Barco, a well-respected global leader in visualization technology known for its entrepreneurial spirit, with whom we share the common goal of bringing the best image quality to audiences around the world. We look forward to working together with the Barco team on this mission.

About MTT Innovation Inc.

MTT Innovation Inc. is a technology company based in Vancouver, Canada that develops next-generation projection technologies for use in entertainment markets such as cinema and home entertainment.

About Barco

Barco, a global technology company, designs and develops networked visualization products for the Entertainment, Enterprise and Healthcare markets. Barco has its own facilities for Sales & Marketing, Customer Support, R&D and Manufacturing in Europe, North America and APAC. Barco (NYSE Euronext Brussels: BAR) is active in more than 90 countries with 3,300 employees worldwide. Barco posted sales of 1.029 billion euro in 2015.

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